

Running Point Capital Advisors LLC (“Running Point”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment and asset management services to retail investors. As part of these services, we provide financial planning and investment consulting services to private clients. Running Point also provides clients, in a separate tax engagement, income tax consultation and preparation, including individual, business, estate and trust taxation. As part of its services, Running Point’s portfolio managers review with each client their investment goals, objectives, and account performance at least annually. Running Point may conduct account reviews other than on a periodic basis upon the occurrence of a triggering event, such as changes in a client’s financial situation or in market/economic events. Clients are provided, at least quarterly, with written transaction confirmation notices and written summary account statements directly from the broker-dealer/custodian and/or program sponsor for the client accounts. Running Point may also provide its own written periodic report summarizing account activity and performance. Running Point provides advisory services to clients on a discretionary and/or non-discretionary basis. For clients who engage Running Point on a discretionary basis, Running Point has authority to determine, without obtaining client consent, the securities to be bought or sold and the amount of securities to be bought or sold in the account. This discretion is exercised consistent with the stated investment objectives as part of the client Investment Advisory Agreement with Running Point. Any stated investment objectives, guidelines, limitations or restrictions a client imposes on an account will be documented as part of the account opening process and/or indicated in our Agreement. Further, clients who engage Running Point on a discretionary basis may, at any time, impose restrictions, in writing, on Running Point’s discretionary authority. For certain accounts, we provide services on a non-discretionary basis which means that we must receive the client’s approval prior to executing any trades in the account(s). We do not currently limit our advice to proprietary products, or a limited menu of products or types of investments. Running Point generally requires a minimum relationship size of \$3 million for portfolio management services, but at its discretion may accept smaller. For additional information, see Item 4 – Advisory Business (pages 4-6) of Running Point’s ADV Part 2A (Brochure) which can be accessed here: [Running Point ADV 2A](#)

## Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

Running Point charges an asset-based management fee for its advisory services. Generally, our annual management fee varies between 1.25% and 0.4%. Running Point bills management fees in advance, and fees are calculated quarterly. The advisory fee does not include fees related to brokerage commissions, transaction fees, and other related account costs and various expenses. Running Point’s advisory fees are asset-based; the more assets there are in your advisory account, the more you will pay in fees. Therefore, the firm may have an incentive to encourage you to increase the assets in your account. Running Point deducts your management fee from your account each quarter. Other fees and costs are also deducted from your account and will appear on your quarterly statement that you receive from your broker and/or custodian bank. You will pay fees and costs whether you make or lose money

on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5- Fees and Compensation in Form ADV Part 2A accessible at the following link. [Running Point ADV 2A](#)

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As part of our arrangement with large broker-dealers, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). This includes research, brokerage services, conferences, educational meetings, and software and other technology. Thus, a conflict may exist as we have an incentive to select a broker-dealer based on our interest in receiving the research or other products or services, rather than on the clients' interest in receiving lower fees and commissions through another broker-dealer. We review our relationship with broker-dealers and the associated costs to you as part of our obligation to act in your best interest. **For more information about our conflicts**, please see Items 10 and 12 of our ADV, available [here](#).

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Running Point's employees are compensated for the services they provide and not for the investment products they recommend. Neither Running Point nor any of its employees, receive any economic benefit, including sales awards or prizes, from non-clients for providing advisory services.

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](http://investor.gov/CRS).

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (424) 502-3501 or the Chief Compliance Officer at [jim@runningpointcapital.com](mailto:jim@runningpointcapital.com).

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?